

# PURCARI

WINERIES GROUP

## Purcari Wineries completes the acquisition of Timbrus Purcari Estate

*Bucharest, 29<sup>th</sup> of March 2024*

Purcari Wineries Public Company Limited (**BVB ticker: WINE**; henceforth “Group”, “Company”), announces today the signing of the Share Purchase Agreements for a 100% stake in Timbrus Purcari Estate SRL (“Timbrus”).

With this new addition, Purcari Wineries is extending its position in the Stefan Voda Protected Geographical Indication (IGP) wine region, adding ~130 ha of agricultural land, including 112 ha of high-quality vineyards in the Purcari village. This acquisition is expected to bring the total Group area of vineyards under management to nearly 1,600 ha. As part of the deal, the Company will acquire all other Timbrus assets, including product inventories and equipment.

“Through this acquisition we secure our supply of high-quality grapes in the Purcari village, to sustain our accelerated growth as we ramp up our export sales. Our Purcari brand grew by almost 30% in 2023 and we are looking forward to years of sustained growth ahead, as we continue to build Purcari into one of the most recognizable and respected wine brands globally. We will apply the highest quality standards to the Timbrus assets, as we integrate them into our Group”, said Victor Bostan, CEO of Purcari Wineries PCL.

The Closing of the transaction is envisaged within three weeks from the signing date.

### **About Purcari Wineries PCL**

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar, Domeniile Cuza and Angel’s Estate) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages around 1,560 hectares of vineyards and operates seven production platforms in Romania, Moldova, and Bulgaria. Purcari Wineries is the leader in the Premium wine segment in Romania with a 30% segment share and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau Purcari is the most awarded winery of the CEE Region at Decanter London 2015-2023, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on approximately 100,000 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries is led by Victor Bostan, a veteran with more than 30 years of experience in the wine business and is endorsed by top institutional investors such as: Horizon Capital, Fiera Capital, Conseq, East Capital and Norges Bank.

### **Enquiries**

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