

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Report date: **10 December 2020**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

Notification on Important event

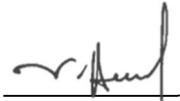
On 09.12.2020, Vinaria Purcari SRL, a wholly owned subsidiary of Purcari Wineries PLC, has exited Glass Container Company (“GCC”) for a cash consideration of EUR 7,224,093 to Vetropack Group, a leading Swiss corporate group in the European glass packaging industry.

Vetropack Group has purchased Glass Container Group, consisting of GCC and Glass Container Prim (“GCP”).

Furthermore, Vinaria Purcari SRL, along with all other shareholders of Glass Container Group (“The Seller”), may or may not be entitled in 2021-2022 to additional performance payments which could

effectively increase the value of the asset sold. As well under the Sales Agreement, the Seller have provided Representations, Warranties, and Indemnities to Vetropack Group, thus, in case of adverse effects it might be liable for paying certain compensations.

Sincerely,



Victor Arapan

CFO