

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Report date: **08 March 2022**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 401,175**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: **WINE**

Notification on

Mandatory update following CySEC Circular no. C490 dated 02 March 2022

On 02 March 2022 the Cyprus Securities & Exchange Commission (CySEC) has issued the Circular no. C490 (the “Circular”) stating the following: *“CySEC expects that all Issuers will assess the financial impact, as well as any risks and uncertainties that may arise from the crisis in Ukraine on their businesses/operations and make relevant announcement as soon as possible.*

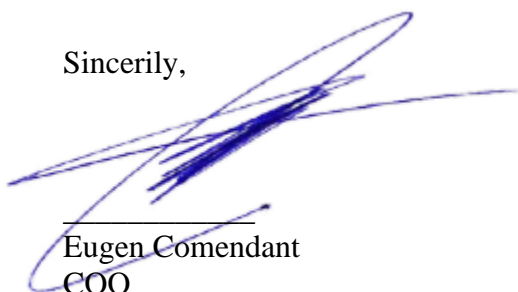
In complying with the respective circular Purcari Wineries Public Company Limited (the “Company”) is issuing the current statement. The Company is continuously monitoring the situation regarding Ukrainian war and, as of the date of this report can share the following:

- To the best of management’s assessment, the current risk of the war in Ukraine to spill over to Moldova is extremely remote. Moldova has its neutrality fixed in the Constitution. The country doesn’t fit anyhow Russia’s narrative on so called “demilitarization” and “denazification” used as pretext to invade Ukraine.
- Moldova is, however, a key destination for Ukrainian refugees. Circa 240 000 Ukrainians have entered Moldova since February 24th, 2022, representing approximately 13% of total refugees that have fled Ukraine since the start of the war.

- Purcari team has launched a help-center and 24/7 contact line to arrange accommodation for as many as possible of the tens of thousands of fleeing Ukrainian families. By now, 8 000 refugees have stopped at our improvised tent to get free-of-charge first necessity goods: water, hot drinks, sandwiches, hygienic package, free SIM cards, warm clothes, and assistance to find a place to stay.
- More than 2 326 refugees, mainly women and children, have been provided with accommodation at Chateau Purcari, hotels and pensions in the Purcari region (fully paid by Purcari), Purcari partners, and homes of Purcari employees.
- The Company does not experience any material disruptions to its production operations in Romania and Moldova;
- The Company is not experiencing at the moment of writing any material disruptions to its supply chain;
- The Group sales to Ukraine, Belarus and Russia as of 2021 is less than 6% of total sales.
- As of today, the account receivables relating to clients located in Ukraine, Belarus, Russia amount USD 988k. The management is considering making provisions for USD 709k.
- The Company has not been informed about any material cancelations of outstanding supply contracts;

While the Company didn't register any material disruption to Company's operational activity, we will continue to assess the financial impact, as well as any risks and uncertainties that the crisis in Ukraine may have on Company's operations and make any adjustments to the Company's guidance for 2022 depending on the evolution of the situation.

Sincerely,



Eugen Comendant
COO