

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA) – Financial Instruments and Investments Sector

Announcement & Current report

Report date: **04 September 2020**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

Re: Important event: beginning of 120,000 WINE shares buyback program in accordance with AGM Decision dated 29.04.2020

Purcari Wineries Public Company Limited (the „Company”) informs its shareholders regarding the beginning of shares buyback program, in accordance with AGM Decision dated 29.04.2020, having the following features:

1. The buyback program starts on 07 September 2020;
2. BT CAPITAL PARTNERS S.A. was selected to provide intermediary services for the buyback program;

3. The buyback of shares will be performed according to current legislation and within limits established by AGM Decision dated 29.04.2020, which provides for the purchase of a maximum number of 300,000 own shares, within 12 months from 29.04.2020, ie until 29.04.2021, the acquisition price being determined in accordance with AGM Decision dated 29.04.2020*;

**AGM Decision dated 29.04.2020 regarding buyback Programme no. 1:*

„Authorisation of the Company's Board of Directors to acquire the Company's existing shares, under a buy-back programme, in a maximum number of 300,000 shares at prices not exceeding by more than five per cent (5%) the average market price of the shares during the last five stock exchange sessions, prior to carrying out the relevant acquisition (the "Programme no. 1").

The purpose of Programme no. 1 is to meet obligations arising from the Management Incentive Programme.

The authorisation for acquisition of own shares is granted for a period of 12 months from the date of this Resolution. The Company may own the shares acquired under the Programme no. 1 for a period of up to 2 years from the date of the acquisition under the programme.

The Company's Board of Directors has full discretion with respect to the implementation of Programme no. 1 subject to compliance with applicable law and the shareholders' resolutions, including with respect to: launch date, prices at which the shares will be acquired, suspension or cancellation of the programme, appointment of third parties to carry out the acquisitions on behalf of the Company.”

4. According to the Company's Board of Directors Decision dated 14.05.2020, the Company will perform a redemption of 120,000 own shares, within limits approved by shareholders at AGM dated 29.04.2020.
5. The Company can buyback a daily volume of shares up to 25% from the average daily volume of shares of the Company, traded on Bucharest Stock Exchange, calculated in accordance with art. 3 of the (EU) Regulation no. 2016/1052.
6. The Company will provide a weekly report regarding the execution of this buyback program, according to the legal provisions in force.



Victor Arapan,
CFO