

Purcari Wineries Public Company Limited

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Tel: +373 22 856 035, Fax: +373 22 856 022
HE201949
Share capital: EUR 200,000
www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Minutes of Annual General Meeting of the Shareholders held on April 28th, 2021

Report date: **28 April 2021**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

The Annual General Meeting of the shareholders of the Company took place today via correspondence (the 'AGM').

The AGM decided on the following matters:

1. The shareholders unanimously approved the re-election of Ms. Monica Cadogan as independent, non-executive director, who had retired and offered herself for re-election at this AGM pursuant to the rotation of directors' procedures in the Company's Articles of Association.
2. The shareholders unanimously approved the re-appointment of the independent auditors KPMG Limited, Nicosia, Cyprus as the auditors of the Group and of the Company for the Financial Year 2021 and authorized the Board of Directors to fix their remuneration for the year 2021.
3. With 85.44% of the votes, the shareholders voted in favor of the Special Resolution to acquire the Company's existing shares, under a buy-back program, in a maximum number of 369,156 shares

at prices not exceeding by more than five per cent (5%) the average market price of the shares during the last five stock exchange sessions, prior to carrying out the relevant acquisition and authorization to the Company's Board of Directors to proceed with all the necessary actions.

The purpose of the buy-back program is to fully meet obligations arising from the Management Incentive Program for 2022 – 2023 to lock in the purchases in current share prices.

4. The shareholders unanimously approved dividends payment to all shareholders out of accumulated profits in the amount RON 26,000,000, which, on the basis of the currently issued share capital of the Company (20,000,000 ordinary shares) represents RON 1,30 per ordinary share and approved the following dates:
 - ex-date: 19.08.2021
 - record date is set at 20.08.2021;
 - payment date: on or about 09.09.2021;

5. With 95.96% of the votes, the shareholders approved authorization to the Company's Board of Directors to increase the issued share capital of the Company up to the authorized share capital by issuing a maximum number of 1,000,000 new shares by way of one or several share issuances. The authorization is given for a maximum period of 12 months from the date of the shareholders' approval for authorization. The shareholders approved to waive the pre-emption rights of the shareholders in respect of any share capital increase decided by the Company's Board of Directors within the authorized capital.

Sincerely,



Vasile Tofan
Chairman of the Board