



We welcome the initiation of Ecosmart case investigation, in which Purcari is an injured party and plaintiff

Bucharest, 15th of September 2023

In response to media inquiries, Purcari Wineries PCL (“Purcari”, “Group”), the CEE’s leading wine producer, confirms that a judicial investigation initiated by the Economic Crime Investigation Service District 4 Bucharest, is currently underway, in which Ecosmart Union SA (“Ecosmart”), part of the Purcari Group, is involved, as the injured party and plaintiff.

We welcome the initiation of the investigation, and we collaborate actively and transparently with the competent authorities, to make all the necessary documentation available, for the proper conduct of the investigation. Purcari does not hold any other details related to the course of the investigation, as these can only be provided by the General Directorate of the Romanian Police, after the completion of the investigation.

At the beginning of 2021, following the identification of possible abuses committed by the administrator of Ecosmart at that time, Ecosmart’s shareholders, including us, submitted a detailed report of the suspected wrongdoings to the relevant authorities.

Ecosmart Union SA is part of the Purcari Group starting from September 15, 2021, and the current investigation addresses Ecosmart's activity from the period before the takeover of the majority stake.

We want to reassure our investors, customers, and other stakeholders of our good collaboration with the authorities, as we seek to treat the case with utmost transparency.

About Ecosmart Union SA

In March 2017, the Group, through its subsidiary Crama Ceptura SRL, participated in the establishment of Ecosmart Union SA, contributing RON 108,000 for a 27% share in the business. The main activity of Ecosmart Union SA is providing waste recycling management services, under the applicable law and authorizations, granted by the State Environment Agency. On September 15, 2021, the Group, through Crama Ceptura SRL, increased its investment to 55% of share capital and voting shares, and from that date, Ecosmart Union SA became a subsidiary of the Group. On October 14, 2021, the Group further increased its stake in Ecosmart Union SA to 65.75% of shares and voting rights.

About Purcari Wineries

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar, Domeniile Cuza and Angel’s Estate) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages approximately 1,450 hectares of vineyards and operates seven production platforms in Romania, Moldova, and Bulgaria. Purcari Wineries is the leader in the Premium wine segment in Romania with a circa 25% segment share and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau Purcari is the most awarded winery in the CEE Region at

Decanter London 2015-2022, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on over 87,000 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries is led by Victor Bostan, a veteran with more than 30 years of experience in the wine business and is endorsed by top institutional investors such as: Horizon Capital, Fiera Capital, Conseq, Firebird, East Capital, and Norges Bank.

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