

**Purcari Wineries Public Company Limited**  
1 Lampousas street, 1095, Nicosia, Cyprus  
Tel: +373 22 856 035, Fax: +373 22 856 022  
HE201949  
Share capital: EUR 401,175  
[www.purcari.wine](http://www.purcari.wine)



**To: Bucharest Stock Exchange (BVB)**

**cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)**

### **Announcement & Current Report**

Report Date: **06 April 2023**

Company Name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 401,175**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: **WINE**

### **Appointment of non-executive directors**

The Board of Directors of Purcari Wineries Public Company Limited (hereinafter referred to as the “Issuer”, “Company”), exercising the powers of the Board in the Articles of Association of Company for the appointment of directors, decided to appoint, on April 5, 2023, Mr. Eugen Comendant as non-executive director of the Company and Ms. Raluca Ioana Man and Ms. Paula Catalina Banu as non-executive, independent directors of the Company. The appointed directors shall hold their positions until the next Annual General Meeting (“AGM”) on May 26, 2023, and will seek election by the shareholders at the next AGM in their respective capacities.

The Board of Directors has decided to recommend to the AGM the above-mentioned election of the three non-executive directors of the Company.

“We see the strength and diversity of our Board – an integral part of our commitment to sound corporate governance – as a key asset and cornerstone of our success as a business. I am grateful to Mr. Comendant for staying on Purcari’s Board, even after his departure as COO, as critical for institutional memory in the Company. I am also delighted to see Ms. Banu and Ms. Man join as Independent Directors, with their wealth of branding, commercial, human resources and legal experience, as well as their on the ground experience in Cyprus, the place of Company’s incorporation”, said Vasile Tofan, Chairman of the Board of Directors.

Short bio of appointed non-executive directors:

Mr. Eugen Comendant

As previously announced, Mr. Eugen Comendant resigned from his position as Chief Operating Officer (“COO”) of the Company, effective 1<sup>st</sup> of April 2023. Mr. Comendant had been appointed by the AGM of the shareholders in 2020 as an Executive Director of the Company and he has expressed his wish to remain on the Board in the capacity of a non-executive director following his resignation from the position of COO.

Mr. Comendant has manifested know-how, knowledge of the Company, and has made a positive contribution towards the long-term performance of the Company. He has over 15 years of management experience in Western Europe and Middle East. Previously held positions were Marketing and Sales Director with Virgin Mobile Middle East and Africa based in Oman, and European Director of Mobile & Triple-Play division with ACN Europe based in the Netherlands. Mr. Comendant is a Dutch national, holds a BBA degree from HES Amsterdam University of Applied Sciences, and speaks English, Romanian, French, Russian and Dutch.

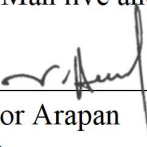
Ms. Raluca Ioana Man

Ms. Raluca Ioana Man has over 15 years of experience in branding, reputation management, marketing, business and talent development, and works with medium and large companies both locally and internationally. She is the Founder of RSEVEN, a marketing consultancy, and has been a Business Development Director of ServPRO, a financial and legal advisory firm. She holds a BSc in International Business, a BSc in Finance and Economics, an MBA, and speaks Romanian, English and Greek. Raluca is a founding member and President of the BPW English Speaking Club Cyprus, a founding member and Vice-Chair of the ICC Women Network Cyprus (a division of the International Chamber of Commerce), and the Country Chair of G100 for Brand Creation and Marketing. In addition, she is a Partner of CONAF Romania, Country Chair for International Internship University, President of the Rotary Club of Nicosia for 2021–2022 and Chair of Creative Women Romania.

Ms. Paula Catalina Banu

Ms. Paula Catalina Banu is experienced legal counsel, currently with Pavlos S. Pappasavvas & Associates, advising on commercial, corporate and business development matters, as well as debt recovery. Ms. Banu is a Member of the Cyprus Bar. She holds a First Class Bachelor of Laws (LLB) in International Law from Coventry University and a Double Masters in International Law, joining a Masters (LLM) from Maastricht University, majoring in European Union and International Law, and a Masters (LLM) from University of Zurich, majoring in International Business and Finance Law. In 2020 Ms Banu has launched PharmAlex, a niche venture in the pharmaceutical industry with a mission to serve the needs of patients and physicians in Cyprus by acquiring the distribution rights and commercialize a focused portfolio of high-quality branded and generic pharmaceutical products and medical supplies in specialized therapeutic areas. Ms. Banu is a native Romanian language speaker having full proficiency in English and Greek languages with conversational German language skills.

The decision to increase the number of directors from five to seven members with a focus on non-executive directors strengthens even further the sound corporate governance of the Company, broadens the breadth of experience and expertise in the Board, promotes diversity, and help better navigate the increasing scale of the Company. Additionally, both Ms. Banu and Ms. Man live and work in Cyprus, the place of Company's incorporation.



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Victor Arapan  
CFO