

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Report date: **29 April 2020**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

Constitution of the Board of Directors of PURCARI WINERIES PUBLIC COMPANY LIMITED as a body following the AGM

The Directors of PURCARI WINERIES PUBLIC COMPANY LIMITED (the 'Company') at a meeting held today which constitutes the first meeting of the Directors following the Annual General Meeting of the shareholders of the Company which took place earlier today, constituted the Board of Directors of the Company as a body. The following changes occurred in the Board's structure:

- The Board of Directors re-elected Mr. Vasile Tofan as Chairman of the Board of Directors.
- Mr. Eugeniu Comendant who was elected by the AGM as executive director, joined the Board of Directors.
- Mr. Victor Arapan, following the AGM, resigned from his position as a member of the Board of Directors. The Company and the Board expressed their sincere appreciation for the valuable services offered and overall contribution of Mr. Arapan as a Member of the Board.

The Board of Directors further decided the composition of the Board committees (a) the Audit Committee and (b) the Nominations, Remuneration and Corporate Governance Committee, as follows:

- (a) Audit Committee: Chairperson Monica Cadogan (independent, non-executive director). Members: Neil McGregor (independent, non-executive director) and Vasile Tofan (non-executive director);
- (b) Nominations, Remuneration and Corporate Governance Committee: Chairperson Neil McGregor (independent, non-executive director). Members: Monica Cadogan (independent, non-executive director), Vasile Tofan (non-executive director) and Victor Bostan (executive director).

Victor Arapan,
CFO