

Purcari Winery installs an Irrigation System

Bucharest, 23rd of August 2022

Purcari Winery ("The Company"), part of Purcari Wineries PLC ("Purcari Wineries", "the Group"), has completed its investments in an Irrigation System that covers 300 ha of its vineyards, with the option to further extend the system to an area of 500 ha.

The Company opted for an intelligent, fully automated subsurface drip irrigation system – Netafim, who is among the leaders in the field of irrigation solutions. The water for the irrigation system is sourced from a distance of 6 km into two storage pools of 11,000 m³ and 24,000 m³ respectively.

This investment is part of the Group's sustainable development strategy, with the objective to assure high quality grapes in the context of regional climatic changes.

"The Irrigation System is an important investment for Purcari Wineries and a certain step towards precision agriculture. Subsurface drip irrigation is one of the most efficient methods of irrigation, placing water directly into the root zone, hence reducing evaporation and preventing possible diseases by minimizing water contact with the leaves. This investment will increase the grape yield in the long-run and will extend the life of the vine plants to over 50 years." – Victor Bostan, CEO of Purcari Wineries PLC

About Purcari Wineries PLC

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar and Domeniile Cuza) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages around 1,350 hectares of vineyards and operates six production platforms in Romania and Moldova. Purcari Wineries is the leader in the Premium wine segment in Romania with a 30% segment share and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau Purcari is the most awarded winery of the CEE Region at Decanter London 2015-2021, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on over 70,000 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries is led by Victor Bostan, a veteran with more than 30 years of experience in the wine business and is endorsed by top institutional investors such as: Conseq, East Capital, Franklin Templeton, Fiera Capital, Horizon Capital and Norges Bank.

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