

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Report date: **02 August 2021**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

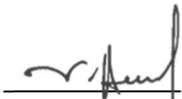
Notification on Important event

Purcari Wineries PLC informs that on 30.07.2021 Vinaria Purcari SRL, a wholly owned subsidiary, has received additional cash consideration of EUR 978,232 related to the exit from Glass Container Company (“GCC”) to Vetropack Group occurred on 09.12.2020.

The payment adjustment has been performed based on full 2020 audited accounts of GCC and comes in addition to the upfront payment received in December 2020 of EUR 7,224,093 computed on estimated completion accounts as of November 30, 2020.

Furthermore, Vinaria Purcari SRL, along with all other shareholders of Glass Container Group ("The Seller"), may or may not be entitled in 2021-2022 to additional performance payments which could effectively increase the value of the asset sold. As well under the Sales Agreement, the Seller have provided Representations, Warranties, and Indemnities to Vetropack Group, thus, in case of adverse effects it might be liable for paying certain compensations.

Sincerely,



Victor Arapan
CFO